

FILED
GREENVILLE CO. S. C.
Mortgage of Real Estate

APR 4 12 04 PM 1957

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

OLLIE B. WORTH
REC'D.

THIS MORTGAGE, made this 4th day of April, 1957, between

JOHN O. ALEXANDER AND GAYNELL G. ALEXANDER

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Eight Thousand Two Hundred and no/100 ----- DOLLARS (\$ 8,200.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 2nd day of May, 1957, and a like amount on the 2nd day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 2nd day of April, 1977.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land near White Horse Road on Berea Lane, being known and designated as Lot No. 4 of a subdivision of J. E. Williams Property, as shown on plat thereof made by Pickell & Pickell, Engineers, dated August 3, 1954, recorded in the R.M.C. Office for Greenville County, State of South Carolina in Plat Book HH at page 141 and having, according to a recent survey by T. C. Adams, Engineer, the following metes and bounds, to wit:

BEGINNING at an iron pin on the northeast side of Berea Lane, the joint front corner of Lots Nos. 3 and 4, and the point of beginning being 330.9 feet to White Horse Road, and running thence with the joint line of Lots Nos. 3 and 4, N. 5-29 E. 168.6 feet to an iron pin; thence S. 84-15 E. 100 feet to an iron pin, the joint rear corner of Lots Nos. 4 and 5; thence with the joint line of said lots, S. 5-29 W. 168.2 feet to an iron pin on the northeast side of Berea Lane; thence with the said Berea Lane, N. 84-31 W. 100 feet to the beginning corner.

This being the same property conveyed to mortgagors by deed of Easley Lumber Company, Inc.; deed to be recorded herewith.

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 36 PAGE 394

SATISFIED AND CANCELLED OF RECORD
17 DAY OF Feb. 1976
Donnie B. Tankersley
R. M. C. FOR GREENVILLE COUNTY S. C.
AT 11:33 O'CLOCK 2 P. M. NO. 20794